

Curriculum Vitae (October 2011)

NAME

Christian Bayer

PERSONAL INFORMATION

Date of birth: 27.12.1977

German Citizen,

Not married, one child (Laura Bayer, *11.06.2010)

CONTACT INFORMATION

Address: Universität Bonn,
Department of Economics
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RESEARCH INTERESTS

Macroeconomics, Applied Econometrics, Labour Economics

EDUCATION

Dr. rer. pol. University of Dortmund, Graduate School „Economic Policy, Allocation Theory and Collective Decisions“ (2000-2004)

Thesis Title: *“On the Interaction of Non-Convex Investment Technologies and Financial Frictions”*, defended: January 28, 2004

Advisors Mathias Hoffman, Wolfgang Leininger

Diplom Economics, University of Bonn, 1998-2000

Vordiplom Economics, University of Essen, 1996-1998.

RELEVANT POSITIONS HELD

Since 06/2011 Vice-Director of the Institute for Macroeconomics and Econometrics

Since 10/2008 Full Professor of Economics University of Bonn

Since 10/2009 Non-resident fellow at IGIER, Bocconi University, Milan

10/2007 – 09/2009 Franco Modigliani Research Fellow at IGIER, Bocconi University, Milan.

09/2004 - 09/2007 Assistant Professor (‘wissenschaftlicher Assistent’), University of Dortmund

02/2005 – 04/2005 Postdoctoral Research Fellow at Cowles Foundation, Yale University

10/2004 – 06/2005 Jean Monnet Fellow at the European University Institute, Florence

09/2001 – 09/2004 Research and Teaching Assistant (‘wissenschaftlicher Mitarbeiter’), University of Dortmund

TUTORING / SUPERVISION EXPERIENCE

Main supervisor: Volker Tjaden (expected graduation: 2012)

Member of PhD-Committee: Meral Cakici (2010), Markus Sonntag (2009)

PUBLICATIONS IN REFEREED JOURNALS (by date)

- 1) "Strategic unemployment", (jointly with Julia Angerhausen and Burkhard Hehenkamp), 2010, **Journal of Institutional and Theoretical Economics**, 166(3), 439-461.
- 2) "A Comment on the Economics of Labour Adjustment: Mind the Gap? - Evidence from Monte Carlo Experiments", **American Economic Review**, 2009, vol. 99(5), 2328-2336.
- 3) "Corporate governance and incentive contracts: Historical evidence from a Legal Reform", (jointly with Carsten Burhop), 2009, **Explorations in Economic History**, vol. 46, 464-481.
- 4) "If only I could sack you! Management turnover and performance in large German Banks between 1874 and 1914", (jointly with Carsten Burhop), **Applied Economics Letters**, 2009, vol. 16(2), 141-145
- 5) "A corporate governance reform as a natural experiment for incentive contracts" (jointly with Carsten Burhop), **Schmalenbach Business Review**, 2008, vol. 60(4), 378-399.
- 6) "On the interaction of financial frictions and fixed adjustment costs: Evidence from a panel of German firms", **Journal of Economic Dynamics and Control**, 2008, vol. 32(11), 3538-3559.
- 7) "Convergence in West German Regional Unemployment Rates", (jointly with Falko Jüssen) **German Economic Review**, 2007, vol. 8(4), 510-535.
- 8) "Investment timing and predatory behavior in duopoly with endogenous exit", **Journal of Economic Dynamics and Control**, 2007, vol.31, 3069-3109.
- 9) "Investment dynamics with fixed capital adjustment cost and capital market imperfections", **Journal of Monetary Economics**, 2006, vol. 53(8), 1909-47.

WORKING PAPERS:

- "On the Dynamics of Interstate Migration: Migration Costs and Self-Selection", working paper, (with Falko Juessen), July 2011, revised and resubmitted at [Review of Economic Dynamics](#).
- "How to Combine Cointegration Tests", working paper, (jointly with Christoph Hanck), July 2011, revised and resubmitted at [Journal of Time Series Analysis](#).
- "Investment Dispersion and the Business Cycle", NBER Working Paper 16861. (with Rüdiger Bachmann), February 2011, revise and resubmit at [American Economic Review](#).
circulated before as: "The cross-section of firms over the business cycle: new facts and a DSGE exploration", Bundesbank Discussion Paper Series 1: 17/2009.
- "Uncertainty Business Cycles - Really?", NBER Working Paper 16862. (with Rüdiger Bachmann), February 2011, revise and resubmit at [Journal of Monetary Economics](#).
circulated before as: "Firm-specific productivity risk over the business cycle: facts and aggregate implications," Bundesbank Discussion Paper Series 1: 15/2009.
- "The Life Cycle and the Business Cycle of Wage Risk: A Cross-Country-Comparison", January 2011, (with Falko Juessen), submitted to Review of Economics and Statistics
- "Large Open Economies and Fixed Costs of Capital Adjustment" (jointly with Volker Tjaden), October 2011, submitted to Journal of Monetary Economics.
- "The establishment labour flow panel (ELFLOP): Handbook" (Das überarbeitet Betriebs-historikpanel: Handbuch), IAB data handbook, (with R. Bachmann and S. Seth), September 2008.

REFEREEING AND OTHER PROFESSIONAL ACTIVITIES

Refereeing for peer-reviewed Journals:

Applied Economics, B.E. Journal of Macroeconomics, CESifo-Economic Studies, Economic Journal, Economic Modelling, Empirical Economics, German Economic Review, International Economic Review, Journal of Economic Dynamics and Control, Journal of European Economics (Empirica), Journal of Macroeconomics, Journal of Mathematical Economics, Journal of Monetary Economics, Macroeconomic Dynamics, Review of Economic Dynamics, Review of Economics and Statistics, Scandinavian Journal of Economics.

Further Refereeing: *Deutsche Forschungsgemeinschaft (DFG), National Science Foundation (NSF)*

Chair of the Program-Committee of “VIIIth Spring Meeting of Young Economists”, Leuven 2003,

Board of the SMYE, Treasurer (2005-2008)

(PAST) FUNDING

2012 – 2016	Starting Researcher Grant of the European Research Council: “Heterogeneity, Uncertainty and Macroeconomics Performance”, grant volume 878 800€.
2010 – 2015	Co-Investigator GRK 1707 “Heterogeneity, Risk, and Dynamics in Economic Systems”.
2007 – 2009	<i>Franco Modigliani Fellowship</i> : salary & 10 000€ research funds p.a.
2006, 2007	<i>German Science Foundation (DFG)</i> : Travel Stipends
2004 - 2005	<i>German Science Foundation (DFG)</i> : Research Grant, (BU-1805/3-1), “Compensation-schemes, incentives and corporate governance reforms in late 19 th century Germany”, jointly with Carsten Burhop (PI), grant volume: 16 300€
2002 - 2006	<i>Deutsche Bundesbank</i> : Travel Stipends
2000 - 2001	<i>German Science Foundation (DFG)</i> : Ph.D. Studentship

PRIZES, AWARDS

2007 - 2009	<i>Franco Modigliani Research Fellowship</i>
2004 - 2005	<i>Jean Monnet Fellowship</i> at the <i>European University Institute</i>
2004	<i>Rudolf Chaudoire</i> Research Prize for the PhD thesis <i>TU Dortmund</i>
2004	Prize for the best Ph.D. Thesis 2004, <i>Econ. Department, TU Dortmund</i>
2003	<i>Journal of Applied Econometrics</i> Scholars Programme
2003	<i>Econometric Society</i> Meeting (Australasian Section, Sydney) Prize for the best PhD paper

CONFERENCE PRESENTATIONS AND INVITED SEMINARS

Conference Presentations (peer-reviewed)

- 2010 North-American Winter Meeting of the Econometric Society, Inventory Research Group at ASSA meetings, Lake Constance Workshop
- 2009 CSEF, European Summer Meeting of the Econometric Society, Society of Economic Dynamics, Verein für Socialpolitik / German Economic Association
- 2008 Latin-American Meetings of the Econometric Society
- 2007 American Economic Association Meetings, European Summer Meeting of the Econometric Society, Spring Meeting of Young Economists,
- 2006: European Economic Association Meetings, North American Summer Meeting of the Econometric Society, Society of Economic Dynamics, Spring Meeting of Young Economists, Verein für Socialpolitik / German Economic Association
- 2005: European Economic Association Meetings
- 2004: European Economic Association Meetings, Royal Economic Society Meetings, Verein für Socialpolitik / German Economic Association
- 2003: Australasian Meeting of the Econometric Society, North-American Winter Meeting of the Econometric Society, Spring Meeting of Young Economists, Verein für Socialpolitik / German Economic Association
- 2002: North American Summer Meeting of the Econometric Society, Spring Meeting of Young Economists, Verein für Socialpolitik / German Economic Association

Papers presented by co-authors at major conferences/workshops:

ESSIM (2009), NBER-SI (2009), World meetings of the Econometric Society (2010), North-American Summer Meeting of the Econometric Society (2008).

Seminars at:

ANU Canberra (2003), Ca' Foscari Università Venezia (2009), Deutsche Bundesbank (2007, 2009), European University Institute (2004,2008), Humboldt Universität zu Berlin (2003, 2010), Universiteit van Amsterdam (2009), Università Bocconi (2007), Universität Bochum (2008), Universität Bonn (2007), Universität Dortmund (2004), Universiteit Groningen (2010), Universität Hamburg (2006), Universität zu Köln (2008, 2010), Universtät Münster (2006), Yale University (2005).