

Department of Economics
Universität Bonn
Adenauer Allee 24-42
53113 Bonn, Germany
++49-(0)228-736147
kraehmer@hcm.uni-bonn.de
<http://www.wiwi.uni-bonn.de/kraehmer>

born: May 2, 1972
in: Lauffen am Neckar, Germany

February 2012

Positions

- 2011 - • Full Professor for Economics (W3), Department of Economics, Universität Bonn.
- 2008 - 2011 • Associate Professor for Economics (W2, Bonn Junior Fellow), Department of Economics and Hausdorff-Center for Mathematics, Universität Bonn.
- 2004-2008 • Research fellow at the Institute for Microeconomic Theory, Freie Universität Berlin. (Research grant SFB-TR/15)
- 2003-2004 • Postdoctoral fellow at ELSE, Department of Economics, University College London.
- 2001-2003 • Research fellow at Social Science Center Berlin (WZB), Research Unit: Market Processes and Governance.

Academic Formation

- 2003 • Promotion (PhD) in Economics, Freie Universität Berlin (magna cum laude).
 • Supervisor: Helmut Bester.
- 1999 • Master of Science in Economics, University College London (with distinction).
 • Supervisor: Tilman Börgers.
- 1998 • Diplom in Mathematics, Humboldt-Universität Berlin (with distinction).
 • Supervisor: Peter Imkeller.

Publications

- 2012 • Anticipated Regret as an Explanation for Uncertainty Aversion, with Rebecca Stone, accepted by *Economic Theory*.
- Optimal Auction Design with Endogenously Correlated Buyer Types, *Journal of Economic Theory* 147, 2012, 118-141.
- 2011 • Public Procurement with Pre-Project Planning, with Roland Strausz, *Review of Economic Studies* 78, 2011, 1015-1041.
- A Note on Correlated Information, Mechanism Design and Informational Rents,

with Roland Strausz, *Journal of Economic Theory* 146, 2011, 2159-2164.

- 2008
- Delegation and Incentives, with Helmut Bester, *RAND Journal of Economics* 39, 2008, 664-682.
 - Monopolistic Screening with Ex Post Information, with Roland Strausz, *B.E. Journal of Theoretical Economics* 8:1 (Topics), Article 25, 2008.
- 2007
- Equilibrium Learning in Simple Contests, *Games and Economic Behavior* 59, 2007, 105-131.
 - VCG Mechanisms and Efficient ex ante Investments with Externalities, with Roland Strausz, *Economics Letters* 94 (2), 2007, 192-196.
 - Book review of Bacharach, M., "Beyond Individual Choice. Teams and Frames in Game Theory", *Journal of Economics* 91, 2007, 299-304.
- 2006
- Message-Contingent Delegation, *Journal of Economic Behavior and Organization* 60 (4), August 2006, 490-506.
 - Advertising and Conspicuous Consumption, *Journal of Institutional and Theoretical Economics* 162 (4), December 2006, 661-682.
- 2003
- Entry and Experimentation in Oligopolistic Markets for Experience Goods, *International Journal of Industrial Organization* 21 (8), October 2003, 1201- 1213.
 - On Learning and Information in Markets and Organization, Dissertation thesis, Aachen: Shaker

Working Papers and Work in Progress

- Exit Options in Incomplete Contracts with Asymmetric Information, with Helmut Bester, R&R by *Journal of Economic Theory*.
- When are Signals Substitutes or Complements?, with Tilman Börgers and Angel Hernando-Veciana, R&R by *Journal of Economic Theory*.
- Sequential Delegation, with Eugen Kovac.
- The Benefits of Sequential Screening, with Roland Strausz.
- Regret in Dynamic Decision Problems, with Rebecca Stone.
- Exit Options and the Allocation of Authority, with Helmut Bester, work in progress.

Refereeing

- American Economic Review, B.E. Journal of Theoretical Economics, Economic Journal, Economic Theory, Games and Economic Behavior, International Economic Review, International Game Theory Review, International Journal of Industrial Organization, Journal of Economic Behavior and Organization, Journal of Economics, Journal of Economics and Business, Journal of the European Economic Association, Journal of Economics and Management Strategy, Journal of Economic

Theory, Journal of Institutional and Theoretical Economics, Journal of Public Economics, RAND Journal of Economics, Review of Economic Studies.

Teaching

- Undergraduate: Microeconomics, Game Theory, Industrial Organisation, Behavioral Economics, Organisational Economics.
- Graduate: Advanced Microeconomics (PhD), Behavioral Economics, Topics in Microeconomics (PhD).

Seminar and Conference Presentations, and Participation in Workshops

- 2011
- Seminars: Universität Augsburg, Universität Mannheim.
- 2010
- Seminars: Universität Köln, Penn State University.
 - Conferences: European Summer Meeting in Economic Theory (Gerzensee), Annual Meeting of the German Economic Association (Kiel).
 - Workshops: Spring Meeting of SFB-TR 15 (Caputh), JITE Conference Law and Economics (Budapest).
- 2009
- Seminars: University of Aarhus, Universität Heidelberg.
 - Conferences: “Spring of Incentives” (Toulouse), European Meeting of the Econometric Society (Barcelona), Annual Meeting of the German Economic Association (Magdeburg), Fall Meeting of SFB/TR 15 (Tutzing).
 - Workshops: “Brains, Genes and the Labor Market” (IZA, Bonn), Dynamic Mechanism Design (Bonn), Behavioral Industrial Organization (Bad Homburg), Spring Meeting of SFB-TR 15 (Caputh).
- 2008
- Seminars: Erasmus University Rotterdam, University Autònoma Barcelona, Social Science Centre Berlin, Universität Bonn, Universität Mannheim.
 - Conferences: Spring Meeting of SFB-TR 15 (Gummersbach), Annual Meeting of the Society of Economic Design (Michigan).
 - Workshops: Strategic Experimentation (München), Communication and Information (Berlin).
- 2007
- Seminars: University Birmingham, Oxford University, National University Kiev, Social Science Centre Berlin, LMU München.
 - Conferences: Spring Meeting of SFB/TR 15 (Mannheim), CEPR Conference on “Complementarity of Information” (Barcelona), Conference on Incentive (Bavarian Graduate School of Economics, Nürnberg).
- 2006
- Seminars: Universität Innsbruck, Universität Bonn, Stockholm School of Economics.
 - Conferences: European Meeting of the Econometric Society (Vienna), Annual Meeting of the German Economic Association (Bayreuth), Fall Meeting of

SFB/TR 15 (Fraueninsel).

- Workshops: Spring Meeting of SFB/TR 15 (Caputh), WZB-Conference on Contests in Economics and Biology (Berlin), WZB-Conference on Merger and Anti-Trust (Berlin).

2005

- Seminars: LMU München, Social Science Centre Berlin.
- Conferences: ESRC-Workshop on Game Theory (University College London), Spring Meeting of SFB/TR 15 (Caputh), World Congress of the Econometric Society (London).
- Workshops: Theorists' Meeting of the German Economic Association (Gerzensee), WZB-Workshop on Behavioral Industrial Organization (Berlin), Summer Institute on Economics and Psychology (Toulouse), WZB-Conference on Advances in Contest Theory (Berlin).

2004

- Seminars: Universität Wien.
- Conferences: Annual Meeting of the Royal Economic Society (Swansea), Annual Meeting of the German Economic Association (Dresden).
- Workshops: ELSE-Workshops on Economics and Neuroscience, and on Imitation (London), ERSC-Workshops on Game Theory (London and Warwick), Summer School on Behavioral Economics (Hebrew University Jerusalem).

2003

- Conferences: Annual Meeting of the German Economic Association (Zürich).
- Workshops: WZB-Conference on Economics and Psychology (Berlin).

2002

- Conferences: Spring Meeting of Young Economists (Paris), European Meeting of the Econometric Society (Venice), Annual Meeting of the German Economic Association (Innsbruck).
- Workshops: Origins and Emergence of Social Norms (Wissenschaftskolleg Berlin).

2000

- Summer School on Incomplete Contracts (Oberwesel).

Conference Organisation

- Spring Meetings of SFB/TR 15, Caputh, 2005, 2006
- 12th WZB-Conference on Markets and Political Economy on "Economics and Psychology: Applications to Industrial Organization, Public Finance, and Finance", October 2003 (with Kai A. Konrad and Lars-Hendrik Röller).