

MORITZ KUHN

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Current Position:

2023 – : Professor, University of Mannheim
2019 – 2023: Professor, University of Bonn
2016 – 2019: Associate Professor (tenured), University of Bonn
2014 – 2016: Associate Professor, University of Bonn
2010 – 2014: Assistant Professor, University of Bonn

Affiliations and Memberships:

2020 – present: Member of Collaborative Research Center Transregio 224 "*Economic Perspectives on Societal Challenges*"
2020 – present: Research Fellow, *CEPR* (Centre for Economic Policy Research)
2019 – present: Member (since 2022 deputy head) of the Scientific Advisory Council of the *Institute for Employment Research* (IAB)
2017 – present: Research Fellow *CESifo*
2012 – present: Research Fellow, *IZA* (Institute for the Study of Labor)
2019 – 2023: Member of *ECONtribute* research cluster
2015 – 2020: Research Affiliate, *CEPR* (Centre for Economic Policy Research)

Service:

2016 – present: Associate editor *Macroeconomic Dynamics*
2021 – 2023: Director of the *Institute for Macroeconomics and Econometrics*, University of Bonn
2021 – 2022: *Economic Policy* panel member
2018 – 2022: Co-organizer European Midwest Micro/Macro Conference (EM3C)
2022/2023 Co-organizer of workshop "CRC TR 224 Workshop on Labor Markets"
2021 Co-organizer of workshop "Virtual CRC TR 224 Workshop on Labor Markets"
2020 VfS Annual meeting program committee member (area head macroeconomics)
2019 Co-organizer of workshop "Heterogeneity and Labor Market"
2016 Co-organizer of workshop "Employment Policies and Heterogeneity in the Labor Market"

Visits:

Visiting Scholar, Department of Economics, University of Minnesota and Federal Reserve Bank of Minnesota 1/2014 - 6/2014
Visiting Scholar, Department of Economics, University of Pennsylvania, 2/2011 - 5/2011
European Central Bank, Fiscal Policy Division, 6/2009 to 9/2009

Education:

PhD in Economics (summa cum laude), University of Mannheim, Germany, 2005 to 2010
Master in Economics, University of Mannheim, 2000 to 2005
Visiting Scholar University of California, Los Angeles, 2003 to 2004

Publications:

“Coordinated Firm-Level Work Processes and Macroeconomic Resilience” with Jinfeng Luo, Iouri Manovskii, and Xincheng Qiu

Journal of Monetary Economics Carnegie-Rochester-NYU series

“Monetary policy and racial inequality” with Alina Bartscher, Moritz Schularick, and Paul Wachtel
Brookings Papers on Economic Activity

“Wealth and Income Inequality in America 1948 - 2016” with Moritz Schularick and Ulrike Steins
***Journal of Political Economy*, 128.9 (2020): p.3469-3519.**

“The College Wealth Divide: Education and Inequality in America, 1956-2016” with Alina Bartscher and Moritz Schularick, December 2019

Federal Reserve Bank of St. Louis, Review, accepted for publication

“Earnings losses and labor mobility over the life-cycle” with Philip Jung

Journal of the European Economic Association, 17-3, June 2019.

“Insurance in Human Capital Models with Limited Enforcement” with Tom Krebs and Mark Wright
Review of Economic Dynamics, Vol. 25, 2017, p.121-150 (Special issue on *Human Capital and Economic Inequality*)

“2013 Update on the U.S. Earnings, Income, and Wealth Distributional Facts: A View from Macroeconomic Modelers” with José-Víctor Ríos-Rull

Federal Reserve Bank of Minneapolis Quarterly Review, April 2016, Vol. 37, No.1

“Human Capital Risk, Contract Enforcement, and the Macroeconomy” with Tom Krebs and Mark Wright

American Economic Review, Vol. 105(11), p. 3223-3272, November 2015 (lead article)

“Optimal taxation in a habit formation economy” with Sebastian Koehne, September 2014

Journal of Public Economics, Vol. 122, p. 31-39, February 2015

“Should Unemployment Insurance be asset-tested?” with Sebastian Koehne

Review of Economic Dynamics, Vol. 18, Issue 3, January 2015

“Labor market institutions and worker flows: Comparing Germany and the U.S” with Philip Jung,
The Economic Journal, Vol. 124, Issue 581, p. 1317-1342, December 2014

“Recursive equilibria in an Aiyagari style economy with permanent income shocks”

International Economic Review, Vol. 54-3, August 2013

Working Papers:

“Wealth of Two Nations: The U.S. Racial Wealth Gap, 1860-2020” with Ellora Derenoncourt, Chi Hyun Kim, and Moritz Schularick ***R&R Quarterly Journal of Economics***

“What hides behind the German labor market miracle? A macroeconomic analysis” with Benjamin Hartung and Philip Jung ***R&R Review of Economic Studies***

“The Historical Distribution of Black and White Wealth” with Ellora Derenoncourt, Chi Hyun Kim, and Moritz Schularick ***invited for publication at the Journal of Economic Perspectives***

“The Geography of Job Creation and Job Destruction” with Iouri Manovskii and Xincheng Qiu

“Which Ladder to Climb? Decomposing Life Cycle Wage Dynamics” with Christian Bayer

“Modigliani Meets Minsky: Inequality, Debt and Financial Fragility in America, 1950-2016” with Alina Bartscher, Moritz Schularick, and Ulrike Steins

“Job stability, earnings dynamics, and life cycle savings” with Gašper Ploj

Policy Papers

„Wie es zu schaffen ist“ with Rüdiger Bachmann, David Baqaee, Christian Bayer, Andreas Löschel, Ben McWilliams, Benjamin Moll, Andreas Peichl, Karen Pittel, Moritz Schularick, and Georg Zachmann (August 2022)

“What if? The economic effects for Germany of a stop of energy imports from Russia” with Rüdiger Bachmann, David Baqaee, Christian Bayer, Andreas Löschel, Benjamin Moll, Andreas Peichl, Karen Pittel, and Moritz Schularick (May 2022)

“The Short-Run Macro Implications of School and Child-Care Closures” with Nicola Fuchs-Schündeln and Michèle Tertilt (June 2020)

“Intergenerational ties and case fatality rates: A cross-country analysis” with Christian Bayer (March 2020)

Teaching

Spring 2023 Labor Economics

Fall 2022 Intermediate Macroeconomics; Macroeconomics (Ph.D.); Seminar “Labor Market Heterogeneity and Saving Decisions”

Fall 2021 Intermediate Macroeconomics; Macroeconomics (Ph.D.)

Fall 2020 Intermediate Macroeconomics; Macroeconomics (Ph.D.); Seminar “Labor Market Heterogeneity”

Spring 2019 Labor Economics

Fall 2018 Intermediate Macroeconomics; Macroeconomics (Ph.D.)

Spring 2018 Labor Economics; Seminar “Income and Wealth inequality: Theory and Evidence”

Fall 2017 Intermediate Macroeconomics; Macroeconomics (Ph.D.)

Fall 2016 Intermediate Macroeconomics; Macroeconomics (Ph.D.)

Spring 2016 Labor Economics; Macroeconomics (Ph.D.)

Fall 2015 Intermediate Macroeconomics; Seminar “Household finances and the macroeconomy”

Spring 2015 Labor Economics; Macroeconomics (Ph.D.)

Fall 2014 Intermediate Macroeconomics; Seminar “Heterogeneous agents models”

Fall 2013 Intermediate Macroeconomics; Spring 2013 Seminar “Limited Commitment Models”
Seminar “Household finances in the Macroeconomy” with Thomas Hintermaier

Fall 2012 Intermediate Macroeconomics

Spring 2012 Seminar “Labor Markets”

Fall 2011 Intermediate Macroeconomics; Seminar “Optimal Unemployment Insurance”

Spring 2011 Seminar “Labor Markets”

Fall 2010 Intermediate Macroeconomics

Spring 2010 Seminar “Consumption and Saving”

Honors, Grants, and Keynotes:

DFG Research Grant 2020 – 2023

Keynote lecture at the *2022 Annual Meeting of the Austrian Economic Association (NOeG)*

Keynote lecture at *“Migration and the Macroeconomy”* at Bocconi University (2022)

Keynote lecture at *First Fall Workshop of Young Economists-Housing and Macroeconomics* (2018)

DFG Priority Programme SPP 1764, 2014 – 2017, with Philip Jung

FAZIT Travel Grant for the Econ Day at ENSAI, 2014

DFG Research Grant, University of Minnesota, 2014

DAAD Travel Grant for the Annual Meeting of the SED, 2013

Presentation Grant, Verein für Socialpolitik, 2010, 2013

Invited Participant, European Winter Meeting of the Econometric Society, 2009

German Research Foundation (DFG) Scholarship, 2005-2006

Presentations:

2023 University of Toronto, Notre Dame University, University of Pennsylvania, Statistics Norway, Banco de Portugal, Goethe University Frankfurt, 4th Bank of Canada FSRC Macro-Finance Conference, Arne Ryde Workshop “Micro data meet Macro models” (scheduled), Verein für Socialpolitik annual meeting (scheduled), Verein für Socialpolitik (Macroeconomic meeting), Danmarks Nationalbank (scheduled)

2022 “Migration and the Macroeconomy” at Bocconi University, Humboldt University Berlin, 12th

- ifo Conference on Macroeconomics and Survey data, FAU Erlangen-Nürnberg, Banca d'Italia, ESSIM Paris, EWI Cologne, T2M London, IIES Stockholm, EEA Milan, Collegio Carlo Alberto Turin, Micro and Macro Implications of Household Behaviour and Financial Decision-Making, 3rd Workshop on Household Finance and Housing, Federal Reserve Bank of Minneapolis, Macro Workshop Copenhagen, University of Mannheim, University of Vienna, ESWM Berlin
- 2021 University of Zurich, University of Lausanne, SUNY Albany, Ifo Conference on "Macroeconomics and Survey Data", Munich, 10th Annual Search and Matching Conference, Copenhagen, Barcelona GSE Summer Forum (MSI), Barcelona GSE Summer Forum (MLM), MacCaLM Summer Workshop, SED 2021, Minneapolis, ESEM 2021, Joint Norges Bank and BI Norwegian Business School, Bielefeld University, Penn State University at Harrisburg, CEPR, AMSE, BDF conference on Social Mobility, IZA Workshop: The Role of Search and Matching in Macroeconomics, OIGI Fall Research Conference, 4th Dale T. Mortensen Conference, Conference in honor of Juan J. Dolado, Madrid
- 2020 CEPR Household Finance Seminar Series, ECONtribute Macro Workshop, University of Manchester, University of Liverpool, ASSA meeting San Diego, LMU München, IIES Stockholm, Erasmus University Rotterdam, EM3C Online Workshop, *Determinants of Wealth Inequality*, St. Gallen.
- 2019 Queen Mary, London, Oesterreichische Nationalbank, Wien, Kiel University, Minneapolis Fed, Humboldt University, Berlin, *Opportunity & Inclusive Growth Institute* Conference, Minneapolis, SED, St. Louis, Deutsche Bundesbank, Verein für Socialpolitik (Macroeconomic meeting), Dutch National Bank conference, *The Politics of Inequality* conference, Konstanz
- 2018 ASSA meeting, Philadelphia, University of Erlangen-Nurnberg, Heterogeneous agent macro workshop at Zurich, University of St. Gallen, University of Glasgow, "Heterogeneity in Macroeconomics a Decade after the Crisis", Cambridge, SSES annual meeting at St. Gallen, New York Fed, Minneapolis Fed, Household Financial Stability Symposium at the St. Louis Fed, Institute for the Study of Labor (IZA), Bonn, "Firms and the Macroeconomy", Frankfurt, "Micro and Macro Perspectives" NBER Summer Institute, "Housing, Credit and Heterogeneity", Stockholm, Ifo Conference on "Macroeconomics and Survey Data", Munich, briq workshop on "Firms, Jobs, and Inequality", Bonn.
- 2017 DIW Berlin; University of Konstanz; SPP 1764 International Conference, Berlin; SED, Edinburgh; SAET Faro; EFBGZ meeting at NBER Summer Institute; Housing, Housing Credit, and the Macroeconomy Conference, London; University of Oslo; KIT Karlsruhe
- 2016 Federal Reserve Bank of Richmond; Royal Economic Society Conference 2016; SPP 1764 Workshop; University of Barcelona; University of Zurich; University of Potsdam; Mannheim Macro Workshop; Conference "New Data and New Questions: Implications for Macroeconomics" Arizona State University; Annual meeting of the German Pension System; CERGE-EI Prague; Mid-year meeting of NBER "Micro and Macro Perspectives"
- 2015 University of Cologne; University of Basel; Federal Reserve Bank of St. Louis; SED, Warsaw; European Economic Association, Mannheim; Stockholm University; University College London; University of Bristol; CESifo Conference on Macroeconomics and Survey Data, Munich
- 2014 Federal Reserve Bank of Minneapolis; Federal Reserve Bank of Chicago; McGill University, Montreal; Econ Day at ENSAI, Rennes; RWTH Aachen; North American Summer Meeting of the Econometric Society; NBER Summer Institute "Aggregate Implications of Microeconomic Consumption Behavior"; REDg Workshop Madrid; EES Conference Richmond Fed; University of Edinburgh; SaM Workshop Mainz; Vrije Universiteit (VU) Amsterdam; SPP 1764 Meeting Mannheim; Joint French Macro Workshop Paris
- 2013 University of Cologne, Centro de Estudios Monetarios y Financieros (CEMFI), Madrid; SED, Seoul; NBER Summer Institute "Macro Perspectives"; SAET Paris; University of Frankfurt; CESifo Conference on Macroeconomics and Survey Data, Munich
- 2012 SED, Limassol; Verein für Socialpolitik, Göttingen; CESifo Conference on Macroeconomics and Survey Data, Munich; Institute for the Study of Labor (IZA), Bonn

- 2011 University of Frankfurt; SAET Faro; CESifo Conference on Macroeconomics and Survey Data, Munich; Institute for International Economic Studies (IIES), Stockholm
- 2010 University of Bonn; World Congress of the Econometric Society, Shanghai; CMR Workshop on Macroeconomics, Cologne; CESifo Conference on Macroeconomics and Survey Data, Munich; European Macro Workshop 2010, Munich
- 2009 European Economic Association, Barcelona; European Winter Meeting of the Econometric Society, Budapest; Joint Lunchtime Seminar, ECB, Frankfurt

Referee for:

American Economic Review, American Economic Review: Insights, American Economic Journal: Macroeconomics, Review of Economic Studies, Quarterly Journal of Economics, Journal of the European Economic Association, Journal of Political Economy, Journal of Monetary Economics, International Economic Review, Journal of Economic Theory, Theoretical Economics, Economic Letters, Journal of Economic Dynamics and Control, Scandinavian Journal of Economics, Journal of Public Economics, Economic Policy, European Economic Review, Journal of Economic Surveys, European Sociological Review, Journal of Human Resources

Language Skills: English (fluent), German (native)