

## MORITZ KUHN

September 2016

### Office:

University of Bonn  
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### Current Position:

2016–present: Associate Professor (with tenure), University of Bonn  
2015–present: Research Affiliate, CEPR (Centre for Economic Policy Research)  
2012–present: Research Fellow, IZA (Institute for the Study of Labor)  
2014–2016: Associate Professor, University of Bonn  
2010–2014: Assistant Professor, University of Bonn

### Service:

2016 – Associate editor *Macroeconomic Dynamics*

### Visits:

Visiting Scholar, Department of Economics, University of Minnesota and Federal Reserve Bank of Minnesota 1/2014 - 6/2014  
Visiting Scholar, Department of Economics, University of Pennsylvania, 2/2011 - 5/2011  
European Central Bank, Fiscal Policy Division, 6/2009 to 9/2009

### Education:

PhD in Economics (summa cum laude), University of Mannheim, Germany, 2005 to 2010  
Thesis Title: “*Topics in Dynamic Macroeconomics*” (advisor: Tom Krebs)  
Master in Economics, University of Mannheim, 2000 to 2005 (advisor: Felix Kubler)  
Visiting Scholar University of California, Los Angeles, 2003 to 2004

### Publications:

“2013 Update on the U.S. Earnings, Income, and Wealth Distributional Facts: A View from Macroeconomic Modelers” with José-Víctor Ríos-Rull  
*Federal Reserve Bank of Minneapolis Quarterly Review*, April 2016, Vol. 37, No.1  
“Human Capital Risk, Contract Enforcement, and the Macroeconomy“ with Tom Krebs and Mark Wright  
*American Economic Review*, Vol. 105(11), p. 3223-3272, November 2015 (lead article)  
“Optimal taxation in a habit formation economy” with Sebastian Koehne, September 2014  
*Journal of Public Economics*, Vol. 122, p. 31-39, February 2015  
“Should Unemployment Insurance be asset-tested?” with Sebastian Koehne  
*Review of Economic Dynamics*, Vol. 18, Issue 3, January 2015  
“Labor market institutions and worker flows: Comparing Germany and the U.S” with Philip Jung,  
*The Economic Journal*, Vol. 124, Issue 581, p. 1317-1342, December 2014  
“Recursive equilibria in an Aiyagari style economy with permanent income shocks”  
*International Economic Review*, Vol. 54-3, August 2013

### Working Papers:

“Insurance in Human Capital Models with Limited Enforcement” with Tom Krebs and Mark Wright (under revision for special issue of the *Review of Economic Dynamics* on *Human Capital and Economic Inequality*)  
“Earnings losses and labor mobility over the life-cycle” with Philip Jung, September 2016  
Revision requested at the *Journal of the European Economic Association*

*“Etiopathology of Europe’s sick man: Worker flows in Germany, 1959 - 2016”* with Benjamin Hartung and Philip Jung (submitted)

*“What hides behind the German labor market miracle? A macroeconomic analysis”* with Benjamin Hartung and Philip Jung

*“Wealth and Income Inequality in America 1948 - 2013”* with Moritz Schularick and Ulrike Steins

*“Household Debt in America 1948 - 2013”* with Moritz Schularick and Ulrike Steins

### **Work in Progress:**

*“Wage dynamics in long-term contracts”* with Philip Jung

*“Labor market mobility, job stability, and returns to tenure in Germany”* with Philip Jung

*“Which ladder to climb? ”* with Christian Bayer

*“Unequal lives: Heterogeneity in Unemployment, Health, and Wage Risk”* with Christian Bayer

*“Compensation packages”* with Sebastian Koehne

*“Welfare and consumption with permanent income shocks”*

### **Teaching**

Spring 2016 Labor Economics

Macroeconomics (Ph.D.)

Fall 2015 Intermediate Macroeconomics

Seminar “Household finances and the macroeconomy”

Spring 2015 Labor Economics

Macroeconomics (Ph.D.)

Fall 2014 Intermediate Macroeconomics

Seminar “Heterogeneous agents models”

Fall 2013 Intermediate Macroeconomics

Spring 2013 Seminar “Limited Commitment Models”

Seminar “Household finances in the macroeconomy” with Thomas Hintermaier

Fall 2012 Intermediate Macroeconomics

Spring 2012 Seminar “Labor Markets” with Philip Jung

Fall 2011 Intermediate Macroeconomics

Seminar “Optimal Unemployment Insurance”

Spring 2011 Seminar “Labor Markets”

Fall 2010 Intermediate Macroeconomics

Spring 2010 Seminar “Consumption and Saving”

### **Honors, Grants and Scholarships:**

DFG Priority Programme SPP 1764, 2014 – 2017, with Philip Jung

FAZIT Travel Grant for the Econ Day at ENSAI, 2014

DFG Research Grant, University of Minnesota, 2014

DAAD Travel Grant for the Annual Meeting of the SED, 2013

Presentation Grant, Verein für Socialpolitik, 2010, 2013

Invited Participant, European Winter Meeting of the Econometric Society, 2009

German Research Foundation (DFG) Scholarship, 2005-2006

### **Presentations:**

2016 Federal Reserve Bank of Richmond; Royal Economic Society Conference 2016; SPP 1764 Workshop; University of Barcelona; University of Zurich; University of Potsdam; Mannheim Macro Workshop, Conference “New Data and New Questions: Implications for Macroeconomics” Arizona State University (scheduled); Annual meeting of the German Pension System; CERGE-EI Prague (scheduled)

2015 University of Cologne; University of Basel; Federal Reserve Bank of St. Louis; Society

- Economic Dynamics Annual Meeting, Warsaw; European Economic Association, Mannheim; Stockholm University; University College London; University of Bristol; CESifo Conference on Macroeconomics and Survey Data, Munich
- 2014 Federal Reserve Bank of Minneapolis; Federal Reserve Bank of Chicago; McGill University, Montreal; Econ Day at ENSAI, Rennes; RWTH Aachen; North American Summer Meeting of the Econometric Society; NBER Summer Institute “Aggregate Implications of Microeconomic Consumption Behavior”; REDg Workshop Madrid; EES Conference Richmond Fed; University of Edinburgh; SaM Workshop Mainz; Vrije Universiteit (VU) Amsterdam; SPP 1764 Meeting Mannheim; Joint French Macro Workshop Paris
- 2013 University of Cologne, Centro de Estudios Monetarios y Financieros (CEMFI), Madrid; Society Economic Dynamics, Seoul, South Korea, NBER Summer Institute “Macro Perspectives”, SAET Paris, University of Frankfurt, CESifo Conference on Macroeconomics and Survey Data, Munich
- 2012 Society Economic Dynamics, Limassol, Verein für Socialpolitik, Göttingen, CESifo Conference on Macroeconomics and Survey Data, Munich, Institute for the Study of Labor (IZA), Bonn
- 2011 University of Frankfurt, SAET Faro; CESifo Conference on Macroeconomics and Survey Data, Munich, Institute for International Economic Studies (IIES), Stockholm
- 2010 University of Bonn; World Congress of the Econometric Society, Shanghai; CMR Workshop on Macroeconomics, Cologne; CESifo Conference on Macroeconomics and Survey Data, Munich; European Macro Workshop 2010, Munich
- 2009 European Economic Association, Barcelona; European Winter Meeting of the Econometric Society, Budapest; Joint Lunchtime Seminar, ECB, Frankfurt
- 2007 CDSE Seminar, Mannheim

**Referee for:**

American Economic Journal: Macroeconomics, Review of Economic Studies, Journal of the European Economic Association, International Economic Review, Journal of Economic Theory, Theoretical Economics, Economic Letters, Journal of Economic Dynamics and Control, Scandinavian Journal of Economics, Journal of Public Economics, European Economic Review, Journal of Economic Surveys, European Sociological Review

**Language Skills:** English (fluent), German (native)