

Petr Sedláček

December, 2016

Office phone : +49(0)228 739 236
Website: <http://www.wiwi.uni-bonn.de/sedlacek>
Email: sedlacek@uni-bonn.de
Office: 4.021

Universität Bonn
Department of Economics
Kaiserplatz 7 - 9
53113 Bonn, Germany

CURRENT POSITION

Nov 2016 - Visiting scholar
Federal Reserve Bank of San Francisco and UC Berkeley

Sep 2012 - Assistant (Junior) Professor
Universität Bonn, Department of Economics

AFFILIATIONS

Apr 2015 - Center for Economic Policy Research

May 2014 - Hausdorff Center for Mathematics

EDUCATION

2008 - 2011 Ph.D. in Economics
advisor: Wouter J. den Haan
Universiteit van Amsterdam, The Netherlands

2006 - 2008 M.Phil. in Econometrics and Macroeconomics (Cum Laude)
Tinbergen Institute, Amsterdam, The Netherlands

2004 - 2005 M.A. in Economics (with Distinction)
Joint European Studies Program
Prague University of Economics, Staffordshire University, University of Antwerp

2002 - 2007 Ing. in Economic Policy and Macroeconomic Analysis (Msc equivalent)
Prague University of Economics, Czech Republic

PREVIOUS POSITIONS

2011 - 2012 Postdoctoral researcher
University of Amsterdam, Faculty of Economics and Business

Jan - Mar 2011 Visiting PhD student
European Central Bank, Directorate General Research, Monetary Policy

2005 - 2006 Research assistant
Czech Statistical Office, Department of Macroeconomic Analysis

PUBLICATIONS

"The Growth Potential of Startups over the Business Cycle", with Vincent Sterk, 2016
accepted at the *American Economic Review*

"The Aggregate Matching Function and Job Search from Employment and Out of the Labor Force",
Review of Economic Dynamics, 21, 2016.

"Startups and Young Firms in the Economy", in *New Entrepreneurial Growth Agenda*, Section 3,
Kauffman Foundation, 2016.

"Match Efficiency and Firms' Hiring Standards", *Journal of Monetary Economics*, vol. 61 (2), 2014.

"Inefficient Continuation Decisions, Job Creation Costs, and the Costs of Business Cycles", with
Wouter J. den Haan, *Quantitative Economics*, 5 (2), 2014.

"Institutional Conditions of Monetary Policy Action in the Czech Republic", *Prague Economic Papers*,
no. 2, 2006.

WORKING PAPERS

"Unemployment and the Labor Share", with Sephorah Mangin, 2016
revision requested at the *Journal of Monetary Economics*

"Lost Generations of Firms and Aggregate Labor Market Dynamics", 2015 (*under review*)

"Creative Destruction and Uncertainty", 2016 (*under review*)

WORK IN PROGRESS

"The Nature of Firm Growth", with Benjamin Pugsley and Vincent Sterk

"Aggregate Effects of Youth Unemployment"

"Aging, Entrepreneurship and Macroeconomic Performance", with Marek Ignaszak

"The Bad-Job Trap", with Benjamin Hartung

SCHOLARSHIPS AND AWARDS

2016 - 2017 Modigliani Research Grant, grant volume €20,000
UniCredit

2016 - 2017 Research Fellowship, grant volume approx €45,000
German Research Foundation

2014 - 2015 Post-doctoral Stipendium, grant volume €40,000
Daimler und Benz Foundation

2013 Joop Hartong award for the best PhD thesis in 2010-2011
Amsterdam School of Economics

2012 Computing in Economics and Finance, Student competition, 1st place
Society for Computational Economics

2012 Young Economist of the Year, 2nd place
Czech Economic Society

PRESENTATIONS

- 2017 Duke University; European Commission; Federal Reserve Bank of San Francisco; Federal Reserve Bank of St. Louis; University of California Davis; University of Texas at Austin
- 2016 Cambridge-INET conference; CERGE-EI; Federal Reserve Bank of St. Louis; Ludwig-Maximilians-Universitaet Muenchen; Monash Macro/Finance Workshop; Norwegian Business School; University of Cambridge; University of Cologne; University of Notre Dame; University of Oxford; University of Santa Barbara; University of Queensland
- 2015 Australian National University; EEA annual congress, Mannheim; Census Bureau; Dynare annual conference, Brussels; Federal Reserve Bank of New York; Kauffman Foundation, Amelia Island; Monash University; SEEK workshop, Brussels; SITE workshop, Stanford University; University College London; University of Adelaide; University of Amsterdam; University of Bath; University of Bonn; University of Bristol; University of Melbourne; University of Nürnberg; University of Sydney
- 2014 5th Ifo Conference on Macroeconomics and Survey Data; 10th ECB/CEPR Labour Market Workshop; University of Barcelona; University of Bonn; 2nd Mannheim Workshop in Quantitative Economics, University of Mannheim; SED annual meeting, Toronto; Australian National University; Monash University; University of Adelaide; University of New South Wales; University of Sydney
- 2013 4th Ifo Conference on Macroeconomics and Survey Data; 16th Annual DNB Research Conference, Amsterdam; Cologne Macro Workshop (poster session); Goethe University Frankfurt; University of Konstanz
- 2012 CERGE-EI; Cologne Macro Workshop (poster session); Computing in Economics and Finance, Prague; Hungarian National Bank; Universitat Pompeu Fabra; Universitat Autònoma de Barcelona; DGR, European Central Bank; University of Edinburgh; University of Bonn; Carlos III; Universite Catholique de Louvain; Vienna Macro Workshop
- 2011 Dutch National Bank; European Central Bank Internal Seminar; NAKÉ Day, Utrecht University; Mainz Workshop in Labour Economics; PhD Lunch Seminar, Tinbergen Institute, Amsterdam; Spanish Economic Association meeting, University of Malaga
- 2010 2nd Conference on Recent Developments in Macroeconomics, ZEW, Mannheim; PhD Lunch Seminar, Tinbergen Institute, Amsterdam; Universiteit van Amsterdam Internal Seminar; Workshop on Comparing Calibrations of EU Cohesion Policy Simulations, European Commission, Brussels
- 2009 ECB/CEPR Labor Market Adjustment Workshop, European Central Bank; NHH Summer Workshop, NHH, Bergen; Universiteit van Amsterdam Internal Seminar

DISCUSSIONS

- 2015 “Understanding the 30 year Decline in Business Dynamism: A General Equilibrium Approach”, by Karahan, Pugsley and Sahin, New Developments in Business Cycle Analysis, Montreal, Canada
- 2014 “Surprise, Surprise - Measuring Firm-level Investment Innovations”, by Bachmann, Elstner and Hristov, The European Crisis-Causes and Consequences, University of Bonn
“Labor Market Reform and the Cost of Business Cycles”, by Krebs and Scheffel, European Summer Symposium in International Macroeconomics, Tarragona
- 2013 “Unemployment Benefits and Unemployment in the Great Recession: The Role of Macro Effects”, by Hagedorn, Karahan, Manovskii and Mitman, Cologne Macro Workshop
- 2012 “Loss Aversion and the Asymmetric Transmission of Monetary Policy”, by Gaffeo, Petrella, Pfajfar and Santoro, Cologne Macro Workshop

REFEREE DUTIES

American Economic Journal: Macroeconomics, American Economic Review, Econometrica, Economic Inquiry, Economic Journal, European Economic Review, Journal of Economic Dynamics and Control, Oxford Bulletin of Economics and Statistics, Review of Economic Dynamics, Review of Economic

Studies

OTHER ACTIVITIES

- Oct 2014- organization of macroeconomics discussion group, *University of Bonn*
Jan 2014- organization of MEF workshop, *University of Bonn*
2010 coordination of Macroeconomics II (undergraduate course), *University of Amsterdam*
2009 - 2010 organization of PhD reading group, *University of Amsterdam*
2009 - 2010 organization of PhD lunch meetings, *University of Amsterdam*
2006 - 2008 Educational Board member, *Tinbergen Institute*

TEACHING

London School of Economics and Political Science

- 2014 - 2016 Tools for Macroeconomists: The Essentials
summer school, main instructor Wouter den Haan

Monash University, Melbourne

- 2016 Solving and estimating DSGE models, *summer school*

Tinbergen Institute, Amsterdam

- 2011 Solving and analyzing DSGE models, *PhD course*

University of Bonn

- 2015 Dynamic macroeconomics, *PhD course*
Proseminar, *Bachelor course*
2012-2015 Labor Economics, *master course*
2014 Topics in macro: Costs of business cycles, *PhD course*
2013 Project module: Firm dynamics and job flows, *master course*
2012 Topics in macro: Firm dynamics, *PhD course*

PHD SUPERVISION

Benjamin Hartung, *University of Bonn*

PUBLICATIONS IN CZECH

- "Analysis of the Investment Cycle", *Statistika*, no. 6, 2006
- "Monitoring and Analysis of the Business Cycle", with S. Czesaný and L. Macháčková, Czech Statistical Office, 2007, January
- "The Labour Market", in Analysis of Contexts of Macroeconomic Development of the Czech Republic in 2005, Czech Statistical Office, 2006, July
- "Gross Fixed Capital Formation", in Analysis of Contexts of Macroeconomic Development of the Czech Republic in 2005, Czech Statistical Office, 2006, July
- "Once Unemployed, Always Unemployed", *Ekonom*, no. 12, 2006, March
- "Monitoring and Analysis of the Investment Cycle", Czech Statistical Office, 2006, January

LANGUAGE SKILLS

Czech (native), English (fluent), Dutch and German (intermediate)