Updated: September 2024

# **Botond Kőszegi**

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## **APPOINTMENTS**:

Professor, University of Bonn University Professor, Central European University (on leave)

## **PROFESSIONAL EXPERIENCE:**

| Nov 2022-         | Professor, University of Bonn                            |
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| Jul 2022-Dec 2023 | Research Director, briq                                  |
| Dec 2017-         | University Professor, Central European University        |
| Aug 2012-Dec 2017 | Professor, Central European University                   |
| Jul 2010-Jun 2013 | Professor, University of California, Berkeley            |
| Jul 2006-Jun 2010 | Associate Professor, University of California, Berkeley  |
| Sep 2002-May 2003 | Visiting Assistant Professor, Massachusetts Institute of |
|                   | Technology   |
| Jul 2000-Jun 2006 | Assistant Professor, University of California, Berkeley  |

# **EDUCATION**:

| 1996-2000 | Massachusetts Institute of Technology, Ph.D. in Economics |
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| 1992-1996 | Harvard University, Magna Cum Laude in Mathematics        |

#### **GRANTS**:

| 2018-2023 | ERC Advanced Grant #788918, "Topics in Behavioral"          |
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| 2012-2018 | ERC Starting Grant #313341, "Behavioral-Economics Theory"   |
| 2007-2010 | NSF Grant SES-0648659, "Economic Models and Applications of |
|           | Reference-Dependent Utility" (with Matthew Rabin)           |
| 2003-2004 | Hellman Family Faculty Fund                                 |
| 1999      | Sloan Dissertation Fellowship                               |
| 1998-1999 | NBER Aging Fellowship                                       |

#### **INTERNATIONAL HONORS:**

- 2021 Elected Economic Theory Fellow
- 2021 Elected Fellow of the Econometric Society
- 2015 Yrjö Jahnsson Award (a biennial award for the best economist in Europe under the age of 45)
- 2015 Member of Academia Europaea
- 2008 Hicks-Tinbergen Medal, for the best paper published in the Journal of the European Economic Association in the years 2006/2007

## NATIONAL AND UNIVERSITY HONORS:

- 2018 Best Teacher Award, Central European University
- 2016 Honorary Doctorate, Corvinus University of Budapest
- 2016 Appointed Egyetemi Tanár by the President of Hungary
- 2015 Doctor of the Hungarian Academy of Sciences (MTA Doktora)
- 2015 Award for Outstanding Research, Central European University
- 2014 Best Teacher Award, Central European University
- 2013 Best Teacher Award, Central European University
- 2010 Best Mentor Award, UC Berkeley
- 2007 UC Berkeley Intramural Soccer champion (as member of team Slutsky)

#### **REFEREED PUBLICATIONS & FORTHCOMING PAPERS:**

*Understanding Markets with Socially Responsible Consumers* (with Marc Kaufmann and Peter Andre), Quarterly Journal of Economics (2024), 139(3), pp. 1989-2035.

*Steering Fallible Consumers* (with Paul Heidhues and Mats Köster), Economic Journal (2023), 133(652), pp. 1430-1465.

*Fragile Self-Esteem* (with George Loewenstein and Takeshi Murooka), Review of Economic Studies (2022), 89(4), pp. 2026-2060.

Browsing versus Studying: A Pro-Market Case for Regulation (with Paul Heidhues and Johannes Johnen), Review of Economic Studies (2021), 88(2), pp. 708-729.

*Convergence in Models of Misspecified Learning* (with Paul Heidhues and Philipp Strack), Theoretical Economics (2021), 16(1), 73-99.

*Choice Simplification: A Theory of Mental Budgeting and Naive Diversification* (with Filip Matějka); Quarterly Journal of Economics (2020), 135(2), pp. 1153-1207.

*Unrealistic Expectations and Misguided Learning* (with Paul Heidhues and Philipp Strack); Econometrica (2018), 86(4), pp. 1159-1214.

*Naivete-Based Discrimination* (with Paul Heidhues); Quarterly Journal of Economics (2017), 132(2), pp. 1019-1054.

*Inferior Products and Profitable Deception* (with Paul Heidhues and Takeshi Murooka); Review of Economic Studies (2017), 84(1), pp. 323-356.

*Exploitative Innovation* (with Paul Heidhues and Takeshi Murooka); American Economic Journal: Microeconomics (2016), 8(1), pp. 1-23. [Lead Article.]

*On the Welfare Costs of Naivete in the US Credit-Card Market* (with Paul Heidhues), Review of Industrial Organization (2015), 47(3), pp. 341-354. *Behavioral Contract Theory*, Journal of Economic Literature (2014), 52(4), pp. 1075-1118.

*True Context-Dependent Preferences? The Causes of Market-Dependent Valuations* (with Nina Mazar and Dan Ariely); Journal of Behavioral Decision Making (2014), 27; pp. 200-208.

*Regular Prices and Sales* (with Paul Heidhues), Theoretical Economics (2014), 9, pp. 217-251.

A Model of Focusing in Economic Choice (with Ádám Szeidl), Quarterly Journal of Economics (2013), 128(1), pp. 53-107.

*Exploiting Naivete about Self-Control in the Credit Market* (with Paul Heidhues), American Economic Review (2010), 100(5), pp. 2279-2303.

*Utility from Anticipation and Personal Equilibrium*, Economic Theory (2010), 44(3), pp. 415-444.

*Reference-Dependent Consumption Plans* (with Matthew Rabin), American Economic Review (2009), 99(3), pp. 909-936.

*Futile Attempts at Self-Control* (with Paul Heidhues), Journal of the European Economic Association (2009), 7(2-3), 423-434.

*Choices, Situations, and Happiness* (with Matthew Rabin), Journal of Public Economics (2008), 92, pp. 1821-1832.

*Competition and Price Variation when Consumers are Loss Averse* (with Paul Heidhues), American Economic Review (2008), 98(4), pp. 1245-1268.

*Drive and Talent* (with Wei Li), Journal of the European Economic Association (2008), 6(1), pp. 210-236.

*Reference-Dependent Risk Attitudes* (with Matthew Rabin), American Economic Review (2007), 97(4), pp. 1047-1073. [Lead article.]

A Model of Reference-Dependent Preferences (with Matthew Rabin), Quarterly Journal of Economics (2006), 121(4), pp. 1133-1166. [Lead article.]

Emotional Agency, Quarterly Journal of Economics (2006), 121(1), pp. 121-156.

*Ego Utility, Overconfidence, and Task Choice*, Journal of the European Economic Association (2006), 4(4), pp. 673-707. [Lead article.]

*Tax Incidence When Individuals are Time Inconsistent: The Case of Cigarette Excise Taxes* (with Jonathan Gruber), Journal of Public Economics (2004), 88, pp. 1959-1987.

*Health Anxiety and Patient Behavior*, Journal of Health Economics (2003), 22, pp. 1073-1084.

*Quasi-hyperbolic Discounting and Retirement* (with Peter Diamond), Journal of Public Economics (2003), 87, pp. 1839-1872. [Lead article.]

*Is Addiction `Rational?' Theory and Evidence* (with Jonathan Gruber), Quarterly Journal of Economics (2001), 116(4), pp. 1261-1305.

Comparison of Magnetocaloric Properties from Magnetic and Thermal Measurements (with M. Foldeaki, W. Schnelle, E. Gmelin, P. Benard, A. Giguere, R. Chahine, and T. K. Bose); Journal of Applied Physics (1997), 82(1), pp. 309-316.

# **OTHER PUBLICATIONS & FORTHCOMING PAPERS:**

*Behavioral Industrial Organization* (with Paul Heidhues), Handbook of Behavioral Economics (2018), Eds. Douglas B. Bernheim, Stefano DellaVigna, and David Laibson, Volume 1, Chapter 6, pp. 517-612.

Deception and Consumer Protection in Competitive Markets (with Paul Heidhues and Takeshi Murooka), in the Anthology on Pros and Cons of Consumer Protection, 2011.

*Revealed Mistakes and Revealed Preferences* (with Matthew Rabin), in <u>The Foundations</u> of <u>Positive and Normative Economics</u>, Andrew Caplin and Andrew Schotter (editors), Oxford University Press (2008), Chapter 8, pp. 193-209.

*Mistakes in Choice-Based Welfare Analysis* (with Matthew Rabin), American Economic Review (2007), 97(2), pp. 477-481

On the Feasibility of Market Solutions to Self-Control Problems, Swedish Economic Policy Review (2005), 12(2), pp. 71-94.

*Behavioral Economics, Psychology, and Public Policy* (with On Amir, Dan Ariely, Alan Cooke, David Dunning, Nicholas Epley, Donald Lichtenstein, Nina Mazar, Sendhil Mullainathan, Drazen Prelec, Eldar Shafir, and Jose Silva), Marketing Letters (Special Issue for the Sixth Choice Symposium, 2005), 16:3/4, 443-454.

*Discussion of "Behavioral Economics and Health Economics" by Richard Frank*, <u>Economic Institutions and Behavioral Economics</u>, Peter Diamond and Hannu Vertainen (editors), Princeton: Princeton University Press.

#### WORKING PAPERS AND WORK IN PROGRESS:

*Misinterpreting Yourself* (with Paul Heidhues and Philipp Strack)

Overconfidence and Prejudice (with Paul Heidhues and Philipp Strack)

Procrastination Markets (with Paul Heidhues and Takeshi Murooka)

Financial Choice and Financial Information (with Péter Kondor)

How Secondary Markets Undermine Social Responsibility (with Marc Kaufmann and Malte Kornemann)

A Theory of Digital Ecosystems (with Paul Heidhues and Mats Köster)

*Consumer Protection in Economies with Limited Attention* (with Paul Heidhues and Johannes Johnen)

# PROFESSIONAL SERVICE:

Feb 2018-Dec 2023Board Editor, American Economic ReviewJan 2016-Dec 2020Member, Council of the European Economic AssociationOct 2013-Sep 2017Managing Editor, Review of Economic StudiesNov 2010-Sep 2013Foreign Editor, Review of Economic StudiesJan 2008-Oct 2013Board Editor, American Economic ReviewJan 2007-Oct 2013Associate Editor, Journal of the European Economic Association